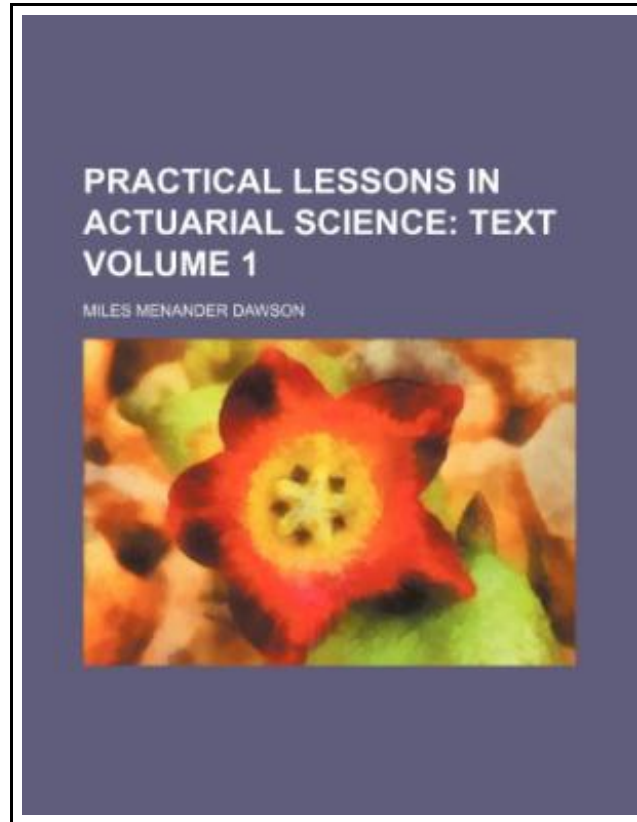


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Reviews

Extremely helpful to all of group of individuals. It really is loaded with knowledge and wisdom Its been designed in an extremely basic way and is particularly simply after i finished reading through this ebook where actually altered me, affect the way i believe.

(Lily Ryan)

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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1905 Excerpt: . net premium, including the first year. Designating this cost by F and the corresponding annuity by f , we have for a life policy: Net premium after 1st year $SP_1 = P_1 + f$ Net premium 1st year $P_1 = P_1 + f - F$ This plan appears to answer all the requirements. The cost of collection and renewal offers no difficulties, being a function, which we will designate as k , of the premium after the first year; but as it will really need to be a function of the gross premium, we defer it for a moment. The cost of management may be added to the net premium as a fixed amount (c), each year including the first The values of P , F , f and c are, then, determined in advance, and we have the following requirements established: P_1 , (gross premium 1st year) $= P_1$, (gross premium thereafter). P_1 , (net premium after 1st year) $= P_1 + f$ P_1 , (net premium 1st year) $= P_1 - F = P_1 + f - F$ $F = f(i+a)$. From these, remembering that the premium when loaded with other costs must be loaded by k per cent of itself for cost of collection and renewal, we get: $P_1 = (P_1 + c)(i+k) = (P_1 + f + c)(i+k)$ $P_1 = (P_1 + F + c)f(i+k) = (P_1 + c)(i+k) = (P_1 + ...$



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